



Dear Client,

**Favorable changes are expected from July, 2012 regarding HUF credit transfers. These changes are due to the new, up-to-date transfer system, the aim of which is to speed up the credit transfers between the clients of two different banks. Following July 1, 2012 You, as a beneficiary, will be better off, since the money will be credited within a shorter period.**

Presently this kind of credit transfer arrives at the earliest on the working day after initiating the order. In the near future, in case You initiate a domestic HUF credit transfer via electronic channel (KDB NetBank, KDB PC Kontakt or KDB Kontakt), **the transfer order is to be fulfilled on the same day, within 4 hours.** It means, that the fulfillment time of the domestic HUF transfer is to be 1 day shorter as it used to. So You have time to order the transfer even on due date, and Your money earns interest for 1 more day.

At KDB the **cut-off time** for taking over the electronically initiated domestic HUF transfer will be **3:30 p.m. from July 2, 2012.** In case the balance needed for fulfillment exists, the order will be fulfilled on the same day. Meanwhile, the orders sent **after 3:30 p.m.** via electronic channel will be fulfilled **only the next working day**, expectedly between 8:45-9:30 a.m.

The intraday GIRO system has the advantage that You can possess the amount on your account till the fulfillment of the order, if it arrived after the cut-off time as the Bank will not hold the money. It becomes possible to spend your money by bankcard, which position can be expressly advantageous in an unexpected situation. However this case the order shall be fulfilled only if the necessary balance is available on your account. So, please, pay more attention to the available balance after sending the order as well.

**The paper-based HUF credit transfers can be applied with unchanged conditions.**